

**MINUTES OF THE MEETING
OF THE
LOUISIANA MOTOR VEHICLE COMMISSION
MOTOR VEHICLE SALES FINANCE DIVISION
3519 12th Street
Metairie, Louisiana 70002
Monday, April 12, 2010**

The meeting was called to order at 11:43 a.m. by Chairman Raymond J. Brandt.

Present were:

Chairman Raymond J. Brandt	Commissioner Troy J. Duhon
Commissioner Thad J. Ryan, III	Commissioner Brian C. Bent
Commissioner John W. Timmons	Commissioner Joseph W. "Bill" Westbrook
Commissioner Maurice C. Guidry	Commissioner Alexis D. Hocevar
Commissioner Don P. Hargroder	Commissioner Donna S. Corley

L. A. House, Executive Director
Adrian F. LaPeyronnie, III, Counselor
Gregory F. Reggie, Counselor
Burgess E. McCranie, Jr., Counselor

Absent were:

Commissioner V. Price LeBlanc, Jr.	Commissioner John B. Fabre
Commissioner Arthur W. Tait	Commissioner Philip E. Tarver

Also, in attendance were Commission staff: Ingya Cattle, Assistant Executive Director; Art Quick, Administrative Supervisor; Valarie Hill, Administrative Coordinator; and Commission Investigators, Bill Horaist, Perry Sponge, Joel Aguilard, Wayne Lee, and Amy Lawson.

At this time the Executive Director presented the commission with a packet of legislative bills which if passed would affect the Louisiana Motor Vehicle Sales Finance law and/or be of interest to the Commission.



**MVSF
Bill Status Report**

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| HB 388 | Arnold | Allows an extender of credit to charge fees and expenses in certain situations. |
| | Bill History: | 03/12/10 Prefiled
03/12/10 Referred to House Committee on House Commerce
04/06/10 Meeting set for 9:30 a.m. Rm. 1 House Commerce
04/06/10 Reported favorably from committee on House Commerce
04/07/10 Set on House Orders |
| HB 452 | Arnold | Provides for changes to the La. Motor Vehicle Sales Finance Act. |
| | Bill History: | 03/15/10 Prefiled
03/15/10 Referred to House Committee on House Commerce
04/05/10 Meeting set for 1:00 p.m. Rm. 1 House Commerce
04/05/10 Reported favorably from committee as amended House Commerce
04/06/10 Set on the House Orders |
| HB 591 | Arnold | Provides relative to the Motor Vehicle Sales Finance Act. |
| | Bill History: | 03/16/10 Prefiled
03/16/10 Referred to House Committee on House Commerce
04/05/10 Meeting set for 1:00 p.m. Rm. 1 House Commerce
04/05/10 Reported favorably from committee as amended House Commerce |

- HB 831 Smiley Provides relative to violations of the La. Motor Vehicle Sales Finance Act.
- Bill History:* 03/18/10 Prefiled
 03/18/10 Referred to House Committee on House Commerce
 04/05/10 Meeting set for 1:00 p.m. Rm. 1 House Commerce
- HB 1058 Greene Requires motor vehicle dealers to disclose, in writing, the nature of certain fees charged upon the sale of a vehicle
- Bill History:* 03/19/10 Prefiled
 03/19/10 Referred to House Committee on House Commerce
 04/05-10 Meeting set for 1:00 p.m. Rm. 1 House Commerce
- SB 198 Duplessis Authorizes financial institutions to charge certain fees in connection with motor vehicle transactions.
- Bill History:* 03/17/10 Prefiled
 03/17/10 Referred to Senate Committee on Senate Commerce
- SB 224 Duplessis Repeals credit union exemptions from the Louisiana Consumer Credit Law and Louisiana Motor Vehicle Sales Finance Act.
- Bill History:* 03/17/10 Prefiled
 03/17/10 Referred to Senate Committee on Senate Commerce

Chairman Brandt called for a reading of the minutes of the March 8, 2010 meeting. Commissioner Guidry made a motion to accept the minutes as read. Commissioner Hocevar seconded this motion and it was unanimously approved.

The Executive Director was directed to include in these minutes the following excerpt from the Louisiana Motor Vehicle Commission meeting immediately preceding this meeting.

“Chairman Brandt asked for a review of the March Financial Statement of the Louisiana Motor Vehicle Commission, Motor Vehicle Sales Finance Division, copy of which was before each Commission Member. Commissioner Hargroder made a motion to accept the March Financial Statement as presented and incorporate into these minutes. This motion was seconded by Commissioner Hocevar and it was unanimously approved.”

Chairman Brandt called for a review of the motor vehicle sales finance license issued:

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
TG Finance LLC DBA Century Loan of Webster Parish	Minden, Louisiana	#SF-2010-00863

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hargroder made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00863. Commissioner Hocevar seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Paramount Nissan, LLC DBA Nissan of Lake Charles	Lake Charles, Louisiana	#SF-2010-00864

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Corley made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00864. Commissioner Duhon seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Finance Center of LaPlace, Inc.	LaPlace, Louisiana	#SF-2010-00865

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Bent made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00865. Commissioner Ryan seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Phipps & LaRocca, LLC DBA Everybody Rides Auto Sales	Lake Charles, Louisiana	#SF-2010-00866

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Corley made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00866. Commissioner Bent seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
TG Finance, LLC DBA Century Loan of LaSalle Parish	Jena, Louisiana	#SF-2010-00867

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Westbrook made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00867. Commissioner Ryan seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Quality Auto Center	Kenner, Louisiana	#SF-2010-00868

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Bent made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00868. Commissioner Duhon seconded this motion and it was unanimously approved.

The Chairman called for a review of the licenses issued. Commissioner Guidry made a motion to ratify the licenses issued: sales finance, #SF-2010-00862 through #SF-2010-00878; GAP administrator, #GA-2010-00121; GAP administrator agents, #GAA-2010-00045 through #GAA-2010-00046. Commissioner Duhon seconded this motion and it was unanimously approved.

The Executive Director reported on routine matters being handled by the staff and not requiring action by the Commission at this time.

There being no further business, Commissioner Hocesvar made a motion to adjourn the meeting at 11:50 a.m. Commissioner Ryan seconded this motion and it was unanimously approved.


Chairman


Executive Director

